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UNIVERSITY OF NORTH BENGAL

B.Com. Honours 6th Semester Examination, 2022

CC13-COMMERCE

AUDITING AND CORPORATE GOVERNANCE

Time Allotted: 2 Hours Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

Answer any *two* questions 12×2 = 24

1. (a) What is meant by auditing? 3+4+5
   (b) Describe the objects of audit.
   (c) Distinguish between Statutory Audit and Non-statutory Audit.
2. What are the various steps taken in vouching of wage payment? 12
3. Explain the duties and liabilities of an auditor according to Companies Act, 2013. 12
4. Define Corporate Social Responsibility. Give arguments for and against Corporate Social Responsibility. 12

GROUP-B

5. Answer any ***four*** questions: 6×4 = 24
   (a) State the factors Governing Business ethics. 6
   (b) Discuss the benefits of a good corporate Governance. 6
   (c) Highlight the differences between Internal Control and Internal Check System. 6
   (d) Bring out differences between Continuous Audit and Periodical Audit? 6
   (e) What is fraud? What are different types of fraud? 6
   (f) "Verification forms an important part of the whole system of audit" — Discuss. 6

GROUP-C

6. Answer any ***four*** questions: 3×4 = 12
   (a) What are Compensating Errors? 3
   (b) What is an auditor's report? 3
   (c) What is cost audit? 3
   (d) What is audit notebook? 3
   (e) Explain the term code of conduct. 3
   (f) What is audit Programme? 3

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UNIVERSITY OF NORTH BENGAL

B.Com. Honours 6th Semester Examination, 2022

CC14-COMMERCE

GOODS AND SERVICES TAX AND CUSTOMS DUTY

Time Allotted: 2 Hours — Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

Answer any *two* questions — $12 \times 2 = 24$

1. (a) Explain the salient features of Indirect Tax in India. — 6+6

   (b) State the major defects in the structure of Indirect Tax in India prior to introduction of GST.

2. (a) What is "Goods and Services Tax Network"? State the salient features of "Goods and Services Tax Network". — 2+6+4

   (b) Briefly describe the geographical jurisdiction of Customs Act, 1962.

3. (a) What is Composition Levy U/S 10 of CGST Act, 2017? Describe the list of persons who are not eligible for Composition Levy as per Sec. 10(2) of CGST Act, 2017. — 2+6+4

   (b) State the time of Supply of Goods U/S 12(1) of CGST Act, 2017.

4. (a) Briefly explain the "Taxable Event" in case of import / export of goods U/S 12 of Customs Act, 1962. — 4+8

   (b) Briefly discuss the import procedure of goods by sea as per Customs Act, 1962.

GROUP-B

5. Answer any *four* questions: — $6 \times 4 = 24$

   (a) Name the different types of Custom Duties in India. — 6

   (b) Write short notes on: — 3+3

   (i) Composite Supply

   (ii) Cascading Effect.

(c) S Ltd. a manufacturer from West Bengal furnished the following information in respect of various inputs purchased during the month of March 2022:

(i) Goods purchased with valid tax paying invoice ₹22,000.

(ii) Goods purchased and used for supplying exempted goods and services ₹7,000.

(iii) Goods imported from Canada in respect of which 'Bill of Entry' is available with S Ltd. ₹8,900.

(iv) Goods purchased from Kapoor Ltd. against which full payment is made by S Ltd., but tax has not been deposited by Kapoor Ltd. ₹36,000.

You are required to determine the transactions and amount on which Input tax credit is available.

(d) List any six activities / transactions treated neither as "Supply of Goods" nor "Supply of Services" as per Schedule III of CGST Act, 2017.

(e) Write short notes on: 3+

(i) Safeguard Duty

(ii) Anti-Dumping duty.

(f) Explain the concept of reverse charge mechanism of the CGST Act, 2017. Distinguish between Nil rated and Exempted goods. 3+3

GROUP-C

6. Answer any ***four*** questions: $3\times4 = 12$

(a) State any three functions of GSTN portal. 3

(b) List the Central and State Levies which have been subsumed in GST in India. 3

(c) State whether the following supply amounts to "Composite Supply" or "Mixed Supply" with reason: — "A hotel provides 3 days and 2 nights package wherein the facility of breakfast and dinner is provided along with the accommodation". 3

(d) What do you mean by "Inter-State Supply"? 3

(e) List three items not eligible for "Input Tax Credit". 3

(f) Define the following terms as per Customs Act, 1962: 3

(i) Customs Area

(ii) Customs Port

(iii) Smuggling.

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B.Com. Honours 6th Semester Examination, 2022

DSE4-COMMERCE

The figures in the margin indicate full marks.

The question paper contains DSE-4(A) and DSE-4(B). The candidates are required to answer any *one* from *two* papers and candidates should mention it clearly on the Answer Book.

DSE-4(A)

FINANCIAL MARKET, INSTITUTIONS AND FINANCIAL SERVICES

Time Allotted: 2 Hours | Full Marks: 60

GROUP-A

Answer any *two* questions $12\times2=24$

1. What do you understand by financial system? What are the components of financial system of India? Mention briefly the function of a financial system. 4+4+4

2. Explain the concept of financial market. Briefly outline the structure and main characteristics of the money market in India. 5+7

3. Define the concept of mutual fund. State the functions of mutual fund. Discuss the importance of mutual fund in the development of Indian Capital Market. 2+4+6

4. What do you mean by Venture Capital? Explain the importance of Venture Capital. 4+8

GROUP-B

5. Answer any ***four*** questions: $6\times4=24$

(a) Distinguish between commercial paper and certificate of deposit. 6

(b) What is Credit Rating? How credit rating of a company is helpful in making investment decision? 2+4

(c) Define merchant banking. Briefly explain the functions of merchant banking. 2+4

(d) State the role of commercial banks in working capital finance. 6

(e) Enumerate the concept of flow of funds matrix. 6

(f) Distinguish between money market and capital market. 6

GROUP-C

6. Answer any *four* questions: $3\times4 = 1$[2]

(a) What is factoring? 3

(b) Write short note on CRISIL. 3

(c) What do you mean by Open-ended mutual fund? 3

(d) What is primary market? 3

(e) What do you mean by private placement? 3

(f) Who are the participants in the Treasury Bills market and Call Money market? 3

DSE-4(B)

BUSINESS RESEARCH METHODS AND PROJECT WORK

Time Allotted: 1 Hour | Full Marks: 30

GROUP-A

Answer any *one* question $12\times1 = 12$

1. What is business research? What are the advantages of undertaking business research? What are the problems encountered while undertaking a research? 2+5+5

2. What is sampling? What are the factors that need to be taken into consideration before selecting a sample? Describe the types of sampling. 2+4+6

GROUP-B

3. Answer any *two* questions: $6\times2 = 12$

(a) What are the steps involved in testing a hypothesis? 6

(b) Enumerate the different steps in data processing. 6

(c) Mention the methods through which the data is collected from the field. 6

(d) Explain the types of scaling techniques. 6

GROUP-C

4. Answer any *two* questions: $3\times2 = 6$

(a) Specify the cases of business research in which Chi-square test are used. 3

(b) What do you understand by nominal scale? 3

(c) Write a note on the types of variables — dependent and independent. 3

(d) What assumptions do we consider while using ANOVA test? 3

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UNIVERSITY OF NORTH BENGAL

B.Com. Honours 6th Semester Examination, 2022

CC14-COMMERCE

GOODS AND SERVICES TAX AND CUSTOMS DUTY

Time Allotted: 2 Hours | Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

Answer any *two* questions $12\times2=24$

1. (a) Explain the salient features of Indirect Tax in India. 6+6

   (b) State the major defects in the structure of Indirect Tax in India prior to introduction of GST.

2. (a) What is "Goods and Services Tax Network"? State the salient features of "Goods and Services Tax Network". 2+6+4

   (b) Briefly describe the geographical jurisdiction of Customs Act, 1962.

3. (a) What is Composition Levy U/S 10 of CGST Act, 2017? Describe the list of persons who are not eligible for Composition Levy as per Sec. 10(2) of CGST Act, 2017. 2+6+4

   (b) State the time of Supply of Goods U/S 12(1) of CGST Act, 2017.

4. (a) Briefly explain the "Taxable Event" in case of import / export of goods U/S 12 of Customs Act, 1962. 4+8

   (b) Briefly discuss the import procedure of goods by sea as per Customs Act, 1962.

GROUP-B

5. Answer any ***four*** questions: $6\times4=24$

   (a) Name the different types of Custom Duties in India. 6

   (b) Write short notes on: 3+3

   (i) Composite Supply

   (ii) Cascading Effect.

(c) S Ltd. a manufacturer from West Bengal furnished the following information in respect of various inputs purchased during the month of March 2022:

(i) Goods purchased with valid tax paying invoice ₹22,000.

(ii) Goods purchased and used for supplying exempted goods and services ₹7,000.

(iii) Goods imported from Canada in respect of which 'Bill of Entry' is available with S Ltd. ₹8,900.

(iv) Goods purchased from Kapoor Ltd. against which full payment is made by S Ltd., but tax has not been deposited by Kapoor Ltd. ₹36,000.

You are required to determine the transactions and amount on which Input tax credit is available.

(d) List any six activities / transactions treated neither as "Supply of Goods" nor "Supply of Services" as per Schedule III of CGST Act, 2017.

(e) Write short notes on: 3+3

(i) Safeguard Duty

(ii) Anti-Dumping duty.

(f) Explain the concept of reverse charge mechanism of the CGST Act, 2017. Distinguish between Nil rated and Exempted goods. 3+3

GROUP-C

6. Answer any *four* questions: $3\times4 = 12$

(a) State any three functions of GSTN portal. 3

(b) List the Central and State Levies which have been subsumed in GST in India. 3

(c) State whether the following supply amounts to "Composite Supply" or "Mixed Supply" with reason: — "A hotel provides 3 days and 2 nights package wherein the facility of breakfast and dinner is provided along with the accommodation". 3

(d) What do you mean by "Inter-State Supply"? 3

(e) List three items not eligible for "Input Tax Credit". 3

(f) Define the following terms as per Customs Act, 1962: 3

(i) Customs Area

(ii) Customs Port

(iii) Smuggling.

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DSE3-COMMERCE

Time Allotted: 2 Hours — Full Marks: 60

The figures in the margin indicate full marks.

The question paper contains DSE-3A and DSE-3B. Candidates are required to answer any *one* from the two papers and they should mention it clearly on the Answer Book.

DSE-3A

COMPUTERISED ACCOUNTING AND SYSTEM

GROUP-A

Answer any *two* questions $12\times2=24$

1. What do you understand by Backup and Restoring data in an accounting software? In this context, mention and explain the method of restoring data in a widely used popular accounting software? $3+9=12$

2. What are the various "Accounting Reports" that can be generated in a widely used popular accounting software? Explain each one of these briefly. $4+8=12$

3. What do you understand by e-filing of Income Tax Return? Discuss the various steps involved while filing ITR online. $3+9=12$

4. "The process of selecting an 'Accounting Package' suitable for an organisation involves many aspects to be considered". What are these considerations for selection of Accounting Packages? 12

GROUP-B

5. Answer any *four* questions: $6\times4=24$

(a) What is Gateway of a widely used popular accounting software? Discuss the various items on Gateway of a widely used popular accounting software. 6

(b) What is difference between debit note and credit note in a widely used popular accounting software? 6

(c) Explain the process of creating company in Tally in a widely used popular accounting software. 6

(d) Explain the need of computerised accounting system in an organisation. 6

(e) What are the advantages of e-filling of Income Tax Return? 6

(f) Write short notes on the following: $2\times3=6$

(i) VAT

(ii) Memo Voucher

(iii) Reversing Journal.

GROUP-C

6. Answer any *four* questions: $3\times4=12$

(a) Explain the various types of accounting software with examples. 3

(b) What are the advantages of computerised accounting? 3

(c) What is the difference between single user and multi user widely used popular accounting software? 3

(d) What is the purpose of password in vault in a widely used popular accounting software? 3

(e) What is TDS and when it is applicable? 3

(f) Differentiate between ready to use and tailored accounting software. 3

DSE-3B

FUNDAMENTALS OF INVESTMENT

GROUP-A

Answer any *two* questions $12\times2=24$

1. (a) Briefly discuss the steps involved in "Investment Decision Process". 6+6

(b) How does inflation affects the investment decision? Explain with example.

2. (a) Briefly explain the various types of risks associated with a bond. 8+4

(b) Mr. Das wants to buy a bond currently selling at ₹850. Its face value is ₹1,000 and coupon rate is 7.5% p.a. The bond will be redeemed at par after 6 years. Advise whether the investor should buy the bond if his required rate of return is 13%?

3. What is Technical Analysis? How does it differ from Fundamental Analysis? State the limitations of Technical Analysis. 2+6+4

4. (a) Briefly explain the measures taken by SEBI to protect the interest of the investors. 6+6

(b) What are the advantages of Credit Rating Agencies to the investors?

GROUP-B

5. Answer any *four* questions: $6 \times 4 = 24$

(a) An investor has 78% of his funds invested in Security A and the rest of the funds in Security B. the risks and expected returns are given below:

Security	Risk (%)	Expected Return (%)	Covariance (% squared)
A	16.32	9.82	0.43
B	32.86	14.97	

Calculate the portfolio expected return and risk.

(b) Distinguish between 'Primary Market' and 'Secondary Market'.

(c) Write short notes on:

(i) Callable and Putable Bond

(ii) S&P BSE GREENEX.

(d) Distinguish between 'investment' and 'speculation'.

(e) State the features of 'Forward contract'.

(f) Briefly explain the "Dow Theory" in technical analysis.

GROUP-C

6. Answer any *four* questions: $3 \times 4 = 12$

(a) What is CNX Nifty?

(b) State three objectives of investment.

(c) Mr. A purchased a share of TCIS Ltd. at a price of ₹950. He sold the shares after receiving dividend of ₹50 at the end of one year, at a price of ₹1075. Calculate the total return from the share.

(d) Write short note on 'Candlesticks Chart'.

(e) Is it possible to completely eliminate the risk of a portfolio? If so, how?

(f) Write short note on SCORES.

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DSE4-COMMERCE

The figures in the margin indicate full marks.

The question paper contains DSE-4(A) and DSE-4(B).
The candidates are required to answer any *one* from *two* papers and candidates should mention it clearly on the Answer Book.

DSE-4(A)

FINANCIAL MARKETS, INSTITUTIONS AND FINANCIAL SERVICES

Time Allotted: 2 Hours | Full Marks: 60

GROUP-A

Answer any *two* questions $12\times2=24$

1. (a) Define 'Capital Market'. 2+5+5
   (b) State the functions of Capital Market.
   (c) Explain the factors that are influencing the growth of Indian Capital Market.

2. Discuss the advantages and disadvantages of e-banking. 12

3. (a) Describe the functions that are performed by an efficient financial system in an economy. 6+6
   (b) Enumerate the role of an efficient financial system in the economic development of a country.

4. (a) Define the concept of Venture Capital. 4+8
   (b) State the importance of Venture Capital.

GROUP-B

5. Answer any ***four*** questions: $6\times4=24$
   (a) Briefly discuss the functions of the ICICI. 6
   (b) What are the features of 'Credit Rating'? 6
   (c) Discuss the problems of Non-Banking Financial Companies (NBFCs). 6
   (d) Describe the role of the RBI in Money Market in brief. 6
   (e) Differentiate between factoring and bill discounting. 6
   (f) What role does the SEBI play to protect interest of investors in Capital Market? 6

GROUP-C

6. Answer any ***four*** questions: $3\times4=12$
   (a) What is financial asset?
   (b) Define demonetization.

(c) What do you mean by Universal Banking?
(d) Write short notes on Unified Payment Interface (UPI).
(e) What is new issue market?
(f) Discuss the functions of Asset Management Company (AMC).

DSE-4(B)

BUSINESS RESEARCH METHODS AND PROJECT WORK

Time Allotted: 2 Hours Full Marks: 30

GROUP-A

Answer any *one* question $12\times1 = 12$

1. (a) What is meant by business research? 2
   (b) Mention the criteria of a good research. 4
   (c) Write a brief note on the classification of research. 6

2. (a) What is Sample? 2
   (b) What is Sampling? 2
   (c) Mention the different methods of Sampling. 8

3. (a) What is hypothesis? 2
   (b) Mention the criteria of a workable hypothesis. 4
   (c) Write a note on the types of hypothesis. 6

GROUP-B

4. Answer any *two* questions: $6\times2 = 12$
   (a) What are the various types of scaling techniques used in research? 6
   (b) Highlight the different stages involved in data processing. 6
   (c) Identify the different sources of research problems. 6
   (d) Research comprises of certain steps. Clearly explain those steps. 6
   (e) Explain the pros and cons of research. 6

GROUP-C

5. Answer any *two* questions: $3\times2 = 6$
   (a) What do you understand by Type-I and Type-II error? 3
   (b) What do you understand by dependent, independent and extraneous variable? Give examples to support your answer. 3
   (c) What is ANOVA? Simply mention the steps in ANOVA. 1+2
   (d) How can data be collected for research purpose? 3
   (e) Mention three problems encountered by a researcher while doing his/her research work? 3

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B.Com. Honours 6th Semester Examination, 2023

CC13-COMMERCE

AUDITING AND CORPORATE GOVERNANCE

Time Allotted: 2 Hours | Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

Answer any *two* questions $12\times2 = 24$

1. Explain the rights and duties of an auditor as per Companies Act, 2013. 6+6

2. Mention the steps that should be followed for the purpose of audit planning. Differentiate between statutory and non-statutory audit. 6+6

3. What do you mean by corporate ethics? Discuss about the code of ethics. 4+8

4. What is internal check? What points should be considered while framing system of internal check? Mention few disadvantages of internal check. 3+6+3

GROUP-B

5. Answer any ***four*** questions: $6\times4 = 24$

(a) Discuss the CSR provisions under the Companies Act, 2013. 6

(b) State three advantages and three disadvantages of continuous audit. 3+3

(c) Briefly explain the different types of audit report. 6

(d) Bring out the differences between verification and valuation. 6

(e) "An auditor is a watchdog and not a bloodhound"— Illustrate. 6

(f) Write short notes on: 3+3

(i) Audit Programme

(ii) Audit Notebook.

GROUP-C

6. Answer any ***four*** questions: $3\times4 = 12$

(a) What is Green Governance?

(b) What is management audit?

(c) What is meant by test checking?

(d) Who can appoint an auditor in case of casual vacancy?

(e) What is meant by EDP in auditing?

(f) What is meant by teeming and lading?

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CC14-COMMERCE

GOODS AND SERVICES TAX AND CUSTOMS DUTY

Time Allotted: 2 Hours — Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

Answer any *two* questions — $12\times2=24$

1. (a) Define 'Supply' as per section 7 of CGST Act, 2017. — 4+4+4
   (b) Write down the activities made without consideration but treated as 'supply'.
   (c) Differentiate between 'Composite Supply' and 'Mixed Supply'.

2. (a) Briefly state the registration procedure under GST Act. — 6+6
   (b) Describe the place of supply of goods (other than import and export) as per section 10 of IGST Act.

3. (a) What do you mean by 'Input Tax Credit'? State any four cases where Input Tax Credit is not available. — 2+5+5
   (b) State the concept of 'Transaction Value' u/s 14 (1) of Customs Act, 1962 in case of 'Imported Goods'.

4. (a) Explain the procedure to be followed for exporting goods from India to abroad as per Customs Act, 1962. — 7+5
   (b) State the difference between Direct and Indirect Taxes.

GROUP-B

5. Answer any ***four*** questions: — $6\times4=24$
   (a) Discuss the features of Protective tax under Customs Tariff Act, 1975.
   (b) Write down five notified category of goods on which tax will be payable under Reverse Charge Mechanism.
   (c) State the advantages of Composition Scheme under GST Act.
   (d) Write down four cases where E-Way Bills are not required.

(e) X summarised the following information and furnished to you for calculating GST Liability:

Input A purchased intra-state excluding GST @ 12%	₹60,00,000
Input B purchased inter-state excluding GST @ 18%	₹50,00,000
Sundry Expenses incurred (with IGST ₹50,000)	₹5,00,000
Output sold intra-state at a GST of 18%	₹80,00,000
Output sold inter-state at a GST of 12%	₹40,00,000
Opening Balance of CGST	₹1,32,000

Calculate Liability of GST.

(f) Write short notes:

(i) Exempt Supply

(ii) Non-Taxable Supply

(iii) Aggregate Turnover.

GROUP-C

6. Answer any ***four*** questions: $3\times4=12$

(a) State four features of Customs Duty.

(b) Write short note on 'GST Compensation Cess'.

(c) State the Threshold Limit of GST.

(d) Write note on 'Indian Custom Water'.

(e) What are the different types of GST and rates of GST prevalent in India?

(f) Name the members with whom GST Council Consists.

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DSE3-COMMERCE

Time Allotted: 2 Hours | Full Marks: 60

The figures in the margin indicate full marks.

The question paper contains DSE-3A and DSE-3B. Candidates are required to answer any *one* from the two papers and they should mention it clearly on the Answer Book.

DSE-3A

COMPUTERISED ACCOUNTING AND SYSTEMS

GROUP-A

Answer any *two* questions $12\times2=24$

1. (a) 'Accounting software is an integral part of the computerised accounting system'. Explain. 7+5

   (b) Briefly discuss the general considerations before sourcing an accounting software.

2. (a) What are the various 'Accounting Reports' can be generated in a widely used popular accounting software? 4+8

   (b) Describe each one of 'Accounting Reports' briefly.

3. (a) What does e-filing of income tax return mean? 3+9

   (b) State the various steps that are involved while filing an e-return for a salaried person.

4. (a) Define 'Company' in a widely used popular accounting software. 2+4+6

   (b) How will you enable 'remote access' in a widely used popular accounting software?

   (c) Enumerate the process of creating a 'Company' in a widely used popular accounting software.

GROUP-B

5. Answer any *four* questions: 6×4 = 24

(a) (i) What is Budget? 2+4

(ii) How will you create, alter and delete budget in a widely used popular accounting software?

(b) Distinguish between 'Ready-to-use' and 'Tailor-made' accounting software. 6

(c) Explain the need of computerised accounting system in an organization. 6

(d) Briefly discuss the 'security control' feature in a widely used popular accounting software. 6

(e) State the application of 'Memorandum Voucher' in a widely used popular accounting software with an example. 6

(f) Write short notes on: 3×2 = 6

(i) Cost centre in a widely used popular accounting software

(ii) VAT.

GROUP-C

6. Answer any *four* questions: 3×4 = 12

(a) Name three popular accounting softwares. 3

(b) What is 'Reversing Journal' entry in a widely used popular accounting software? 3

(c) What is an Unconventional Voucher? 3

(d) Define TDS. When it is applicable? 1+2

(e) How contra entry is entered in a widely used popular accounting software? 3

(f) What is 'Restoring Data' in an accounting software? 3

DSE-3B

FUNDAMENTALS OF INVESTMENT

GROUP-A

Answer any *two* questions 12×2 = 24

1. (a) What is mutual fund? 4+8

(b) State the benefits of mutual fund.

2. (a) What are the differences between Capital Market Line (CML) and Security Market Line (SML)? 6+6

(b) The market portfolio has an expected return of 14% and a standard deviation of 25% under equilibrium condition as described by CAPM, what would be the expected return for a portfolio having no unsystematic risk and 20% standard deviation of return? Assume that the risk free rate of return is 7%.

3. An analyst is analyzing two investment alternatives of X and Y. The details are: 6+6

Prob. of occurrence	Rates of return of X (%)	Rates of return of Y (%)
0.20	22	5
0.60	14	15
0.20	−4	25

(i) Determine each alternatives expected rates of return and standard deviation of X and Y.

(ii) If the analyst wishes to invest half in X and balance in Y, would it reduce risk? Explain.

2+4+6

4. (a) What is convertible bond?

(b) Why do investor prefer convertible bond over non-convertible bond?

(c) X Ltd. has provided the following information:

(i) Annual interest payment Rs. 60;

(ii) Par value of the bond Rs. 995;

(iii) Current market price Rs. 700;

(iv) Years to maturity 5 years

Find out the Yield to maturity.

GROUP-B

6×4 = 24

5. Answer any ***four*** questions:

(a) What are the differences between forward and future markets? 6

(b) Distinguish between systematic risk and unsystematic risk. 6

(c) What is meant by an efficient market? Describe the different forms of market efficiency. 3+3

(d) Distinguish between Put and Call Options with examples. 6

(e) A mutual fund analyst has collected the following past performance report of two funds: 3+3

Name of Fund	Return (%)	Standard Deviation (%)	Beta
P	18.5	12.05	1.20
Q	16.80	19.58	1.05

Risk free rate of return is 6%

Calculate :

(i) Sharpe's measure

(ii) Treynor's measure.

(f) What is Relative Strength Index (RSI)? How do technical analysts use it? 3+3

GROUP-C

6. Answer any ***four*** questions: $3\times4 = 12$

(a) Write a note on Candlestick Chart. 3

(b) What is beta (β)? How is it measured? 2+1

(c) State the different types of bonds. 3

(d) What do you mean by Credit Rating? 3

(e) What is the risk free rate of return? How is it measured? 1+2

(f) A portfolio of Rs. 200 crore is managed and daily standard deviation is 3%. Calculate VaR for one day, for a confidence level of 99% from the standard normal distribution. 3

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 B.COM (H) 2024 6th Sem

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B.Com. Honours 6th Semester Examination, 2024

DSE4-COMMERCE

The figures in the margin indicate full marks.

The question paper contains DSE-4(A) and DSE-4(B).
The candidates are required to answer any *one* from *two* papers and candidates should mention it clearly on the Answer Book.

DSE-4(A)

FINANCIAL MARKETS, INSTITUTIONS AND FINANCIAL SERVICES

Time Allotted: 2 Hours | Full Marks: 60

GROUP-A

Answer any *two* questions $12\times2 = 24$

1. Define Financial System. What are the components of Financial System of India? Mention briefly the function of a Financial System. 4+4+4

2. What do you mean by Money Market? Explain briefly the instruments of Money Market. Discuss the role of Central Bank (RBI) in Indian Money Market. 2+4+6

3. What do you mean by Primary and Secondary Market? Explain the role of Stock Exchange in Indian Capital Market. 4+8

4. What is Mutual Fund? Discuss the role of Mutual Fund in Capital Market development. 2+10

GROUP-B

5. Answer any ***four*** questions: $6\times4 = 24$
   - (a) Distinguish between life insurance and non-life insurance business. 6
   - (b) Briefly discuss the functions of Credit Rating Agency. 6
   - (c) State the importance of Venture Capital. 6
   - (d) Explain the concept of Financial Market. 6
   - (e) Define Merchant Banking. Briefly explain the functions of Merchant Banking. 2+4
   - (f) Distinguish between Leasing and Hire Purchase. 6

GROUP-C

6. Answer any ***four*** questions: $3\times4 = 12$
   - (a) Distinguish between Money Market and Capital Market. 3
   - (b) Write short note on CRISIL. 3

(c) Define DFI (Development Financial Institutions).

(d) What is Commercial Banking?

(e) Write short note on Unified Payment Interface (UPI).

(f) Define NBFC (Non-Banking Financial Companies).

DSE-4(B)

BUSINESS RESEARCH METHODS AND PROJECT WORK

Time Allotted: 2 Hours | Full Marks: 30

GROUP-A

Answer any *one* question 12×1 = 12

1\. (a) What are the objectives of research? 4

(b) What are the differences between variables and attributes? 3

(c) Describe the techniques of defining a research problem. 5

2\. (a) Explain the process of selecting the research method. 6

(b) Write a note on "criteria of good research". 6

GROUP-B

3\. Answer any *two* questions: 6×2 = 12

(a) Briefly describe the different steps involved in a research process. 6

(b) Write a short note on "Stratified sampling". 6

(c) Distinguish between primary data and secondary data. 6

(d) Explain different types of scaling techniques used in research. 6

GROUP-C

4\. Answer any *two* questions: 3×2 = 6

(a) What is non-parametric test? 3

(b) What are type-I and type-II errors? 3

(c) Define sampling. 3

(d) Define Hypothesis. 3

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DSE3-COMMERCE

Time Allotted: 2 Hours | Full Marks: 60

The figures in the margin indicate full marks.

The question paper contains DSE-3A and DSE-3B. Candidates are required to answer any *one* from the *two* papers and they should mention it clearly on the Answer Book.

DSE-3A

COMPUTERISED ACCOUNTING AND SYSTEMS

GROUP-A

Answer any *two* questions — $12\times2=24$

1. What are the various 'Accounting Reports' that can be generated in a widely used popular accounting software? Explain each one of them briefly. — 4+8

2. What do you understand by e-filing of Income Tax Return? Discuss the various steps involved while filing ITR online. — 3+9

3. (a) Explain the need of Computerized Accounting System in an organisation. — 6+6
   (b) Distinguish between Traditional and Computerized Accounting System.

4. "The process of selecting an Accounting Package suitable for an organisation involves many aspects to be considered". What are these considerations for selection of Accounting Packages?

GROUP-B

5. Answer any ***four*** questions: — $6\times4=24$
   (a) What is the difference between debit note and credit note in a widely used popular accounting software? — 6
   (b) What do you understand by Backup and Restoring data in an accounting software? — 6
   (c) Define voucher and discuss different types of vouchers in a widely used popular accounting software. — 6

(d) What are post-dated vouchers? Explain with an example.

(e) Explain the process of creating company in Tally.

(f) Write short notes on the following:

(i) VAT

(ii) Reversing Journal.

GROUP-C

6. Answer any *four* questions: 3×4 = 1

(a) What is TDS and when is it applicable?

(b) What is the purpose of password vaults in a widely used popular accounting software?

(c) What are the advantages of computerized accounting? 3

(d) Explain the steps for stock item creation in Popular Accounting Software. 3

(e) What is an Unconventional voucher? 3

(f) Name three popular accounting softwares. 3

DSE-3B

FUNDAMENTALS OF INVESTMENT

GROUP-A

Answer any *two* questions 12×2 = 24

1. (a) What do you mean by Financial Investment? 2+6+4

(b) Explain the steps involved in Investment Decision Process. In this regard point out the impact of taxes on Investment.

2. (a) What is Zero Coupon Bond? 2+4+6

(b) Discuss the factors affecting the value of a Bond.

(c) A ₹1,000, 15% Bond is available at a price of ₹900 in the market. The Bond is redeemable at par after 10 years. Interest is payable annually. Should an investor buy this bond if his required rate of return is 16%?

3. (a) What is Portfolio Management? 2+10

(b) Calculate expected return and risk of the investments X and Y. What will be the returns if total investment is allocated in the ratio of 2:3?

Market Condition	Probability	Security A (%)	Security B (%)
Worse	0.2	12	8
Normal	0.5	16	17
Good	0.3	22	13

Also calculate the Covariance and Correlation Coefficient.

4. (a) Explain the concept of Insider Trading as per SEBI regulation.
   (b) Discuss the role of Stock Exchanges in Investor Protection. 4+8

GROUP-B

5. Answer any ***four*** questions: 6×4 = 24

(a) What is Efficient Market Hypothesis? What are the forms of market efficiency? 2+4

(b) What is Risk-return trade-off? Distinguish between Systematic Risk and Unsystematic Risk. 2+4

(c) The following information is available about three portfolios P_1, P_2 and P_3. The market index provided a return of 20% over the same period, while returns on Treasury bills were 6%. 6

Portfolio	Actual Return (%)	Beta
P_1	15	0.60
P_2	30	1.80
P_3	27	1.50

Calculate Jensen's alpha for each portfolio and state whether they have outperformed or underperformed the market Index.

(d) (i) What do you mean by NAV? 2+4

(ii) In case of an Open-ended Mutual Fund Scheme the market price (ex-dividend) was ₹75. A dividend of ₹15 has just been paid and ex-dividend price now is ₹95. What return has been earned over the past year?

(e) Distinguish between Technical Analysis and Fundamental Analysis. 6

(f) Compare between Forwards and Futures. 6

GROUP-C

6. Answer any ***four*** questions: 3×4 = 12

(a) What do you mean by Call Option and Put Option? 3

(b) What are Open-ended and Close-ended Schemes of Mutual Fund? 3

(c) What is Investors' activism? 3

(d) What is Portfolio diversification? 3

(e) Define the concept of Capital Market Line (CML). 3

(f) The standard deviation of returns is 30% for stock A and 20% for stock B. The covariance between the returns of A and B is 0.006. Find out the Correlation Coefficient. 3

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CC13-COMMERCE

AUDITING AND CORPORATE GOVERNANCE

ne Allotted: 2 Hours | Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

Answer any *two* questions 12×2 = 24

1. Define Auditing. Explain the objectives of Auditing. Distinguish between Auditing and Accountancy. 2+4+6

2. (a) How do you verify and value the following items: 2+2+2+6
   (i) Goodwill
   (ii) Contingent Liabilities
   (iii) Plant and Machineries.

   (b) Define Vouching. What do you mean by verification of Assets and Liabilities?

3. What do you mean by Corporate Governance? State its importance. Briefly discuss the common governance problems noticed in various corporate failures. 3+4+5

4. Define Corporate Social Responsibility. As per the Companies Act, what are the specific provisions and requirements pertaining to corporate social responsibility? 3+9

GROUP-B

5. Answer any ***four*** questions: 6×4 = 24
   (a) What are the various steps taken in vouching of wage payment?
   (b) What do you mean by corporate ethics? Discuss about the code of ethics.
   (c) State the contents and types of Auditor's Report.
   (d) Write brief notes on the following:
      (i) Tax Audit
      (ii) Management Audit.
   (e) How is Internal Check different from Internal Audit?
   (f) State the relationship of Corporate Social Responsibility with Corporate Sustainability.

GROUP-C

6. Answer any ***four*** questions: 3×4 = 12
   (a) What is Green Governance?
   (b) What is Periodical Audit?
   (c) What is Audit note book?
   (d) What is meant by teeming and lading?
   (e) What is Audit Planning?
   (f) What is CSR Committee?

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CC14-COMMERCE

GOODS AND SERVICE TAX AND CUSTOM DUTY

Allotted: 2 Hours — Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

Answer any *two* questions — $12\times2=24$

1. (a) What are the major benefits that justify the rationale for introducing GST in India in 2017? — 7+5

   (b) Explain the salient features of GST.

2. Mr. P. a GST registered dealer supplied the following information for the month of September, 2023: — 12

   (i) Input Tax credit balance as on 01.09.2023:

IGST	3,20,000
CGST	30,000
SGST	30,000

   (ii) Output GST payable as per Electronic liability register:

IGST	1,80,000
CGST	60,000
SGST	60,000

   Compute GST payable and ITC to be carried forward.

3. (a) Define Casual Taxable Person under the GST Act. — 4+8

   (b) Write a note on the composition and function of the GST Council in India.

4. (a) Write a note on Baggage Allowance under Custom Duty Laws. — 4+4+4

   (b) Distinguish between Identical and Similar Goods under Custom Act.

   (c) Mention the cases where no custom duty is leviable.

GROUP-B

5. Answer any *four* questions: 6×4 = 24

(a) What are the conditions for availing composition scheme under GST Act, 2017?

(b) State the conditions to be fulfilled to avail input tax credit.

(c) Explain related persons u/s 15 of CGST Act, 2017.

(d) Write notes on:

(i) Indian Territorial Water

(ii) Anti-Dumping Duty.

(e) What is the meaning of the term Registration under GST? State the persons who are exempted from Registration under GST Act.

(f) Write a note on "Reverse Charge Mechanism" under GST Act. 2017.

GROUP-C

6. Answer any *four* questions: 3×4 = 12

(a) Write a note on Credit and Debit note.

(b) State the different rates of GST.

(c) How is custom area different from custom station?

(d) List three disadvantages of Composition Scheme.

(e) Name three activities which are treated as "Neither supply of goods nor supply of services".

(f) Define electronic credit ledger.

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